



HEALTHCARE REFORM UPDATE

President Obama signed the Patient Protection & Affordable Care Act into law on March 23, 2010. On March 30, 2010 several related Amendments were also signed into law.

Lakeshore Employee Benefits is committed to analyzing and relaying information in a timely and concise fashion as it becomes available. We do not want to overload you with too much information (this new law has over 2,300 pages) or provide too little information to be of any value. At this point there are far more questions than answers as several Government Agencies including H.H.S and I.R.S are charged with defining exactly what the new law requires as it gets implemented.

The new law makes significant changes to the health insurance (and other) industries. Many provisions are extremely complex and not yet defined by the Federal government. Some of the new provisions will require (and be subject to) the rules and regulations process at both the State and Federal level. Implementation will start right away in some areas. The majority of the new requirements will be in place by 2014, but some don't start until 2018. Many more details are to come.

"Beware of the person who can't be bothered by details"
William Feather – American Publisher & Author

We have attached a year by year **Timeline, Small Business Health Care Tax Credit Calculator** as well as a list of **Frequently Asked Tax Credit Questions** .

While our focus on personalized, relationship based, service and customized Employee Benefit solutions will not change, we are anticipating a dramatic increase in the information that we will want to share with you. Lakeshore Employee Benefits will be distributing e-newsletters on a regular basis as we go forward. As always, please call us with specific questions.

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**Lakeshore Employee Benefits cannot give, nor is this
information intended to be, legal or tax advice.**